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South China Insurance Violent Theft, Piracy and Barratry Exclusion - for use with the Institute Time Clauses Hulls 1/11/95

100.03.21 (100)華產企字第 156 號函備查

Where the hull and machinery insurance of the vessel is written on terms which include the Institute Time Clauses Hulls 1/11/95, the said clauses are hereby amended as follows:

1 Clause 5.1 shall be deleted and replaced by the following:

“change of the Classification Society of the vessel, or change, suspension, discontinuance, withdrawal or expiry of her Class therein, or any of the Classification Society's periodic surveys becoming overdue unless an extension of time for such survey be agreed by the Classification Society, provided that if the vessel is at sea such automatic termination shall be deferred until arrival at her next port. However where such change, suspension, discontinuance or withdrawal of her Class or where a periodic survey becoming overdue has resulted from loss or damage covered by Clause 6 of this insurance or which would be covered by an insurance of the vessel subject to current Institute War and Strikes Clauses Hulls-Time 1/11/95 as amended by the violent theft, piracy and barratry extension clause JW2005/003 such automatic termination shall only operate should the vessel sail from her next port without the prior approval of the Classification Society or in the case of a periodic survey becoming overdue without the Classification Society having agreed an extension of time for such survey,”

2 Clause 6.1.3 shall be deleted

3 Clause 6.1.5 shall be deleted

4 Clause 6.2.4 shall be deleted

5 “24(a),” shall be inserted between “24,” and “25” in Clause 22.1.8

6 The words “(barratry and piracy excepted)” shall be deleted from Clause 24.2

7 A new Clause 24(a) shall be inserted after Clause 24 and before Clause 25 as follows:

“24(a) VIOLENT THEFT, PIRACY AND BARRATRY EXCLUSION

In no case shall this insurance cover loss damage liability or expense caused by

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| 24(a).1 | <i>violent theft by persons from outside the Vessel</i> |
| 24(a).2 | <i>piracy</i> |
| 24(a).3 | <i>barratry of Master Officers or Crew.”</i> |

JH2005/047

17th October 2005